

TRINITY LUTHERAN CHURCH
General Fund
OCTOBER YTD 2021

	OCTOBER YTD 2021		Variance to Budget		Notes
	Actual	Budget	\$	%	
Total General Fund Giving	\$865,902	\$877,444	(\$11,542)	-1.3%	Oct giving came in \$3,200 over budget. Giving through Oct is now (1.3%) under budget. Other Receipts (payroll funding from the Vision/Designated funds) are under budget, offset by lower payroll compared to budget.
Total Other Receipts	116,909	126,835	(9,926)	-7.8%	
Total Receipts	982,812	1,004,279	(21,467)	-2.1%	
EXPENSES:					
Synod Support	65,366	65,366	0	0.0%	Timing of expenses compared to budget
Mortgage Payment	34,878	34,880	(2)	0.0%	
Payroll/Benefits/Staff Support	755,244	805,285	(50,041)	-6.2%	
Administration	39,450	38,600	850	2.2%	
Net Property Expenses	126,612	125,480	1,132	0.9%	
Net Ministry Expenses	25,888	29,505	(3,617)	-12.3%	
Total Expenses	1,047,439	1,099,116	(51,677)	-4.7%	
Net Ministry Receipts/(Loss)	(\$64,627)	(\$94,837)	\$30,210	-31.9%	The current and budgeted deficit is related to lower member giving, down (14.6%) from last year.

FIXED ASSET FUND	2020	2019
• Mortgage balance	\$ 329,244	\$ 362,753
• Monthly Mortgage Pmt	\$ 3,110	5,000
• Cash Balance avail for mortgage pmts	\$ 38,809	\$ 68,669
• Cash Balance for Capital Asset Repl Fund	\$ 73,674	\$ 54,674
• Interest Rate on mortgage	3.25%	3.25%

VISION CAMPAIGN	
2021 Giving (incl tithe)	\$ 33,789
Total Giving 2019-21	\$ 378,189
Total Pledges	\$ 435,482
Pledge Balance	\$ 64,019
Mission Tithe balance	\$ 951