

FINANCIAL SUMMARY - OCTOBER 2023

GIVING: October giving of \$58,944 was (\$32,706) or (35.7%) under budget. Both Pledged and Non Pledged giving contributed to the shortfall. Year to date giving is now (\$28,963) or (3%) under budget.

EXPENSES: October Net Expenses were \$13,095 under the budget of \$116,399. Year to date expenses are now \$41,171, or 3.6% under budget, primarily due to open staff positions throughout the year.

	OCTOBER YTD			Full Year Budget
	ACTUAL	BUDGET	Variance Inc / (Dec)	
Congregational Giving- Current Year	\$936,931	\$965,894	(\$28,963)	\$1,226,650
Support from Prior Years' Gifts/Donations	13,000	15,000	(2,000)	15,000
Interest	34,418	8,350	26,068	10,000
Total Receipts	\$984,348	\$989,244	(\$4,896)	\$1,251,650
Core Ministry Expense	911,679	948,331	(36,652)	1,168,150
Administration and Facilities Expense	180,516	185,035	(4,519)	246,300
Total Expense	1,092,195	1,133,366	(41,171)	1,414,450
Net Operating Surplus/(Loss)	(\$107,847)	(\$144,122)	\$36,275	(\$162,800)
ERC Federal Grant Support				117,800
Net Surplus/(Loss)	(\$107,847)	(\$144,122)		(\$45,000)