

IN ADDITION TO CASH GIFTS, HERE ARE SOME **creative ways to give**

stock

Appreciated assets, such as stock, that have been owned for at least a year can be gifted directly to the church. In doing so, the full value of the stock can be used as a charitable gift, and taxes are not owed on capital gains.

ira transfers

Those age 70-1/2, or older, can transfer funds directly from an IRA to **Trinity Lutheran Church**. Such a transfer is not reportable income to you and can meet your required minimum distribution (age 73 and above for 2024). Such qualified charitable distributions are limited to \$105,000 per year (per person). They are not deductible as charitable donations but have the potential to reduce your tax bill because there is no reportable income. *This way of giving can be helpful even if you don't itemize.*

donor-advised funds

While pledges cannot legally be made from a Donor Advised Fund or Family Foundations, **intentions and eventual grants can be shared**, allowing for financial planning by leadership.

trusts

Charitable Remainder Trusts and **Family Charitable Lead Trusts** are creative ways to give in certain situations. Check with your financial advisor. Representatives of the ELCA Foundation (www.ELCA.org/Give/ELCA-Foundation) are also available to help with your planning.

legacy gift planning

Have you planned for a future gift for **Trinity Lutheran Church Foundation**? Including Trinity Lutheran Church and/or the Foundation as a beneficiary of all or part of your estate, life insurance, stock portfolio, IRA, 401K, charitable gift annuity, etc., are ways of providing a legacy gift for the future. Gift plans can include a set amount or as a percentage.

**FOR MORE
INFORMATION**

If you would like to set up electronic giving, receive stock gift instructions, or have questions on your contribution records, please contact **Rindee Erdmann**, *Trinity Financial Manager* (952.473.8577 x136).

As always, consult with your tax professional or attorney as you consider various gifting options.

