

FINANCIAL SUMMARY - JULY 2024

GIVING: July giving of \$94,677 was \$977 over budget. Pledged giving is now \$5,800 over budget through July and Non Pledged giving is \$29,500 over budget. NonPledged giving includes 3 larger gifts received from the estates of deceased members.

EXPENSES: With the open Youth Ministry Coordinator position and savings in Utilities and Snowplowing, Net Expenses are \$42,251 under budget through July.

	JANUARY - JULY 2024			Full Year Budget
	ACTUAL	BUDGET	Variance Inc / (Dec)	
Congregational Giving- Current Year	\$868,915	\$833,615	\$35,300	\$1,279,145
Support from Prior Years' Gifts/Donations	-	-	-	15,000
Interest	30,311	17,250	13,061	30,000
Total Receipts	\$899,227	\$850,865	\$48,362	\$1,324,145
Core Ministry Expense	646,411	675,218	(28,807)	1,188,270
Administration and Facilities Expense	137,526	150,970	(13,444)	255,000
Total Net Expenses	783,937	826,188	(42,251)	1,443,270
Net Operating Surplus/(Loss)	\$115,290	\$24,677	\$90,613	(\$119,125)
ERC Federal Grant Support	-	-	-	79,125
Net Surplus/(Loss)	\$115,290	\$24,677	\$90,613	(\$40,000)