

**FINANCIAL SUMMARY - OCTOBER 2024**

**GIVING:** October giving of \$65,351 was \$2,549 under budget. Pledged giving is now essentially on budget through October and Non Pledged giving is \$31,599 over budget. NonPledged giving includes 3 larger gifts received from the estates of deceased members.

**EXPENSES:** With the open Youth Ministry Coordinator, Hospitality and Tech positions, along with savings in Utilities and Snowplowing, Net Expenses are \$68,650 under budget through October.

	JANUARY - OCTOBER 2024			Full Year Budget
	ACTUAL	BUDGET	Variance Inc / (Dec)	
Congregational Giving- Current Year	\$1,073,254	\$1,041,315	\$31,939	\$1,279,145
Support from Prior Years' Gifts/Donations	7,500	15,000	(7,500)	15,000
Interest	44,364	25,000	19,364	30,000
<b>Total Receipts</b>	<b>\$1,125,119</b>	<b>\$1,081,315</b>	<b>\$43,804</b>	<b>\$1,324,145</b>
Core Ministry Expense	898,393	964,006	(65,613)	1,188,270
Administration and Facilities Expense	198,718	201,755	(3,037)	255,000
<b>Total Net Expenses</b>	<b>1,097,111</b>	<b>1,165,761</b>	<b>(68,650)</b>	<b>1,443,270</b>
<b>Net Operating Surplus/(Loss)</b>	<b>\$28,008</b>	<b>(\$84,446)</b>	<b>\$112,454</b>	<b>(\$119,125)</b>
<b>ERC Federal Grant Support</b>	-	-	-	<b>79,125</b>
<b>Net Surplus/(Loss)</b>	<b>\$28,008</b>	<b>(\$84,446)</b>	<b>\$112,454</b>	<b>(\$40,000)</b>